Insolvency Worksheet Date debt was canceled (mm/dd/yy)

	Liabilities (debts)	Amount Owed Immediately Before the Cancellation
1.	Credit card debt	\$
2.	Mortgage(s) on real property (including first and second mortgages and home equity loans) (mortgage(s) can be on personal residence, any additional residence, or property held for investment or used in a trade or business)	\$
3.	Car and other vehicle loans	\$
4.	Medical bills	\$
5.	Student loans	\$
6.	Accrued or past-due mortgage interest	\$
7.	Accrued or past-due real estate taxes	\$
8.	Accrued or past-due utilities (water, gas, electric)	\$
9.	Accrued or past-due child care costs	\$
10.	Federal or state income taxes remaining due (for prior tax years)	\$
11.	Loans from 401(k) accounts and other retirement plans	\$
12.	Loans against life insurance policies	\$
13.	Judgments	\$
14.	Business debts (including those owed as a sole proprietor or partner)	\$
15.	Margin debt on stocks and other debt to purchase or secured by investment assets other than real property	\$
16.	Other liabilities (debts) not included above	\$
17.	Total liabilities immediately before the cancellation. Add lines 1 through 16.	\$
art II.	Fair market value (FMV) of assets owned immediately before the cancellation (do not include the FMV of the same asse	t in more than one category)
	Assets	FMV Immediately Before the Cancellation
18.	Cash and bank account balances	\$
19.	Residences (including the value of land) (can be personal residence, any additional residence, or property held for investment or used in a trade or business)	\$
20.	Cars and other vehicles	\$
21.	Computers	\$
22.	Household goods and furnishings (for example, appliances, electronics, furniture, etc.)	\$
23.	Tools	\$
24.	Jewelry	\$
	Clothing	\$
25.		
25. 26.	Books	\$
	Books Stocks and bonds	\$
26.		
26. 27.	Stocks and bonds	\$
26. 27. 28.	Stocks and bonds Investments in coins, stamps, paintings, or other collectibles	\$ \$
26. 27. 28. 29.	Stocks and bonds Investments in coins, stamps, paintings, or other collectibles Firearms, sports, photographic, and other hobby equipment	\$ \$ \$
26. 27. 28. 29. 30.	Stocks and bonds Investments in coins, stamps, paintings, or other collectibles Firearms, sports, photographic, and other hobby equipment Interest in retirement accounts (IRA accounts, 401(k) accounts, and other retirement accounts)	\$ \$ \$ \$
 26. 27. 28. 29. 30. 31. 	Stocks and bonds Investments in coins, stamps, paintings, or other collectibles Firearms, sports, photographic, and other hobby equipment Interest in retirement accounts (IRA accounts, 401(k) accounts, and other retirement accounts) Interest in a pension plan	\$ \$ \$ \$
 26. 27. 28. 29. 30. 31. 32. 	Stocks and bonds Investments in coins, stamps, paintings, or other collectibles Firearms, sports, photographic, and other hobby equipment Interest in retirement accounts (IRA accounts, 401(k) accounts, and other retirement accounts) Interest in a pension plan Interest in education accounts	\$ \$ \$ \$ \$ \$
26. 27. 28. 29. 30. 31. 32. 33.	Stocks and bonds Investments in coins, stamps, paintings, or other collectibles Firearms, sports, photographic, and other hobby equipment Interest in retirement accounts (IRA accounts, 401(k) accounts, and other retirement accounts) Interest in a pension plan Interest in education accounts Cash value of life insurance	\$ \$ \$ \$ \$ \$ \$ \$
26. 27. 28. 29. 30. 31. 32. 33. 34.	Stocks and bonds Investments in coins, stamps, paintings, or other collectibles Firearms, sports, photographic, and other hobby equipment Interest in retirement accounts (IRA accounts, 401(k) accounts, and other retirement accounts) Interest in a pension plan Interest in education accounts Cash value of life insurance Security deposits with landlords, utilities, and others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
 26. 27. 28. 30. 31. 32. 33. 34. 35. 36. 	Stocks and bonds Investments in coins, stamps, paintings, or other collectibles Firearms, sports, photographic, and other hobby equipment Interest in retirement accounts (IRA accounts, 401(k) accounts, and other retirement accounts) Interest in a pension plan Interest in education accounts Cash value of life insurance Security deposits with landlords, utilities, and others Interests in partnerships	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37.	Stocks and bonds Investments in coins, stamps, paintings, or other collectibles Firearms, sports, photographic, and other hobby equipment Interest in retirement accounts (IRA accounts, 401(k) accounts, and other retirement accounts) Interest in a pension plan Interest in education accounts Cash value of life insurance Security deposits with landlords, utilities, and others Interests in partnerships Value of investment in a business Other investments (for example, annuity contracts, guaranteed investment contracts, mutual funds, commodity accounts,	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
26. 27. 28. 29. 30. 31. 32. 33. 33. 34. 35.	Stocks and bonds Investments in coins, stamps, paintings, or other collectibles Firearms, sports, photographic, and other hobby equipment Interest in retirement accounts (IRA accounts, 401(k) accounts, and other retirement accounts) Interest in a pension plan Interest in education accounts Cash value of life insurance Security deposits with landlords, utilities, and others Interests in partnerships Value of investment in a business Other investments (for example, annuity contracts, guaranteed investment contracts, mutual funds, commodity accounts, interest in hedge funds, and options)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$